

INDEPENDENT ASSURANCE REPORT



To: The Stakeholders of Breedon Group Plc

1. Introduction and Objectives of Work

Bureau Veritas UK Ltd ('Bureau Veritas') has been engaged by Breedon Group Plc (Breedon) to provide limited assurance of its quantitative data contained within the [Breedon Group Annual Report and Accounts 2023 \('the Report'\)](#). The objective is to provide assurance to Breedon and its stakeholders over the accuracy and reliability of the reported information and data.

2. Scope of Work

The scope of our work was limited to assurance over the accuracy of Sustainability KPIs listed below and included in the Report. Subject to Limitations and Exclusions set out below, our assurance includes all activities under Breedon's operational control for the reporting period covering 1st January – 31st December 2023 for the following indicators ('Selected Information'):

- GHG Emissions (tCO₂e)
 - Scope 1 – GHG Process Emissions
 - Scope 1 – Total GHG Emissions
 - Scope 2 – GHG Emissions (Location-based and market-based)
 - Total Scope 1 and 2 GHG Emissions
- Health and Safety Metrics
 - Employee and contractor Total Lost Time Injury Frequency Rate (LTIFR)
 - Employee and contractor Total Injury Frequency Rate (TIFR)
 - Employee and contractors Total Lost Time Injury Severity Rate (LTISR)
- Energy Consumption (MWh)
 - On-site combustion
 - Electricity
 - Road transport
 - Total energy consumption
- Scope 3 - Category 1 (Purchased Cement and Clinker) (tCO₂e)
- % Revenue from Sustainable Concrete and Asphalt Products¹

¹ In the context of this engagement, this claim and this report, sustainable products include one or more of the following 'Sustainable Attributes':

For Concrete Products:

- Includes recovered / recycled / secondary materials to replace virgin materials.
- Has been designed to be lower carbon than the typical/generic/normal product (could include manufactured aggregates made with alternative materials or cured using CO₂, etc)
- Must not contain 100% CEM 1 (can contain some CEM 1 in the product, just not 100%)
- Designed to last longer/be more resilient / recoverable /recyclable (longer life cycle)

For Asphalt:

3. Reporting Criteria

The Selected Information needs to be read and understood together with the reporting methodology as set out at in the notes in the [Breedon Group Annual Report and Accounts 2023](#).

4. Limitations and Exclusions

Excluded from the scope of our work is assurance of information relating to:

- Activities outside the defined assurance period;
- Positional statements of a descriptive or interpretative nature, or of opinion, belief, aspiration or commitment to undertake future actions; and
- Other information included in the Report other than the Selected Information.

The following limitations should be noted:

- This limited assurance engagement relies on a risk-based selected sample of sustainability data and the associated limitations that this entails.
- The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance.
- This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.
- With respect to the % Revenue from Sustainable Concrete and Asphalt Products, the procedures did not include verification of financial data (revenue) which is audited separately by an external financial auditor for the reporting year. The product lifecycle scope of the assessment was cradle-to-gate (consistent with the claim)¹.

5. Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Breedon.

Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Directors of Breedon.

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- Contains recycled or recovered materials (RAP, Recycled aggregates) (excludes 'waste' products such as fines) to replace virgin materials.
 - Produced at lower temperatures when compared against standard asphalts (excludes consideration of the actual fuel)
 - Designed to increase the Life Cycle when compared against standard asphalts.
 - It follows from the definition of Sustainable Attributes above that the range of sustainability domains intended in the use of the term 'Sustainable' is limited to that relate to environmental sustainability that credibly follow from those Attributes.
 - It is understood that no quantified sustainability impact is asserted in this claim and the product lifecycle scope of the claim is cradle-to-gate.

6. Assessment Standard

We performed our work to a limited level of assurance in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

7. Summary of Work Performed

As part of our independent assurance, our work included:

1. Conducting interviews with relevant personnel of Breedon;
2. Reviewing the data collection and consolidation processes used to compile Selected Information, including assessing assumptions made, and the data scope and reporting boundaries;
3. Reviewing documentary evidence provided by Breedon;
4. Agreeing a selection of the Selected Information to the corresponding source documentation;
5. Reperforming greenhouse gas emissions conversions calculations;
6. Reviewing Breedon's systems for quantitative data aggregation and;

A 5% materiality threshold was applied to this assurance. It should be noted that the procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

8. Conclusion

On the basis of our methodology and the activities and limitations described above nothing has come to our attention to indicate that the Selected Information is not fairly stated in all material respects.

9. Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified² Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, quality reviews and applicable legal and regulatory requirements which we consider to be equivalent to ISQM 1 & 2³.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)⁴, across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care,

² Certificate available on request

³ International Standard on Quality Management 1 (Previously International Standard on Quality Control 1) & International Standard on Quality Management 2

⁴ International Federation of Inspection Agencies – Compliance Code – Third Edition

confidentiality, professional behaviour and high ethical standards in their day-to-day business activities. We consider this to be equivalent to the requirements of the IESBA code⁵. The assurance team for this work does not have any involvement in any other Bureau Veritas projects with Breedon.



Bureau Veritas UK Ltd

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⁵ Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants