



Press Release

21 November 2024

Breedon strengthen sustainability credentials with SBTi validation of targets

Science-based targets demonstrate commitment to reducing emissions

Breedon Group plc (Breedon or the Group), a leading vertically-integrated international construction materials group in Great Britain, Ireland and the United States, provides a significant update to its sustainability strategy, with the successful approval of its near and long-term science-based emissions reductions targets with the Science Based Targets initiative (SBTi).

The SBTi is a global body that defines and promotes best practice in science-based target setting, challenging businesses to align themselves with the Paris Agreement's goal of limiting global warming to 1.5°C. These targets provide a clearly defined pathway for companies to reduce greenhouse gas (GHG) emissions, helping to mitigate the impacts of climate change and create more sustainable business growth.

Specifically, the SBTi has verified Breedon's near-term target to reduce absolute gross scope 1, 2 GHG emissions, and scope 3 emissions from purchased clinker and cement by 23.3% by 2030, from a 2022 base year. Beyond 2030, the SBTi has verified Breedon's target to achieve net-zero GHG emissions across the value chain by 2050, and to reduce absolute gross scope 1, 2 and 3 GHG emissions by 95% by 2050, from a 2022 base year.

To achieve these ambitions, the Group will continue transitioning away from fossil fuels and, in particular, to the utilisation of biomass fuels, which present the possibility of enabling the business to go beyond net-zero. Other potential routes to decarbonisation include hydrogen, electrification, and Carbon Capture and Storage, the latter being at the core of the innovative [Peak Cluster](#) project, in which Breedon is one of the key players. This milestone underscores the strong progress Breedon is making on its sustainability strategy.

Donna Hunt, Group Sustainability Director at Breedon Group, commented,

"Addressing climate change is vital for the planet, business resilience and long-term success. Our products are essential to the development and wellbeing of society. By aligning our operations and strategies with the latest climate science, we are not only future-proofing our business, but contributing to the vital mission of limiting global warming."

"The SBTi's approval of our rigorous, science-based decarbonisation targets is testament to our unwavering commitment to environmental stewardship, and our dedication to playing an important role in the global transition towards a low-carbon economy."

"I am proud of the commitment and enthusiasm of all our Breedon colleagues as we collectively work towards these ambitious targets, continuing to reduce our carbon footprint, and eventually achieving net-zero carbon emissions."

Breedon's full target detail, along with the full list of companies and financial institutions that have set science-based targets, or have committed to developing targets, can be found here: <https://sciencebasedtargets.org/companies-taking-action#dashboard>

For more information about Breedon Group and its sustainability initiatives, please visit <https://www.breedongroup.com/sustainability>.

--Ends--

Contacts:

MHP

Reg Hoare / Rachel Farrington / Charles Hirst

07770 753 544

breedon@mhpgroup.com

Breedon Group plc

Breedon Group plc, a leading vertically-integrated international construction materials group in Great Britain, Ireland and the United States delivers essential products to the construction sector. Breedon holds c.1.4bn tonnes of mineral reserves and resources with long reserve life, supplying value-added products and services, including specialty materials, surfacing and highway maintenance operations, to a broad range of customers through its extensive local network of quarries, ready-mixed concrete and asphalt plants.

The Group's two well-invested cement plants are actively engaged in a number of carbon reduction practices, which include utilising alternative raw materials and lower carbon fuels. Breedon's 4,500 colleagues embody our commitment to 'Make a Material Difference' as the Group continues to execute its strategy to create sustainable value for all stakeholders, delivering growth through organic improvement and acquisition in the heavyside construction materials market. Breedon shares (BREE) are traded on the Main Market of the London Stock Exchange and are a constituent of the FTSE 250 index.

About SBTi

The Science Based Targets initiative (SBTi) is a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science. It is focused on accelerating companies across the world to halve emissions before 2030 and achieve net-zero emissions before 2050.

The initiative is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the Worldwide Fund for Nature (WWF) and one of the We Mean Business Coalition commitments. The SBTi defines and promotes best practice in science-based target setting, offers resources and guidance to reduce barriers to adoption, and independently assesses and approves companies' targets.

www.sciencebasedtargets.org

@sciencetargets